

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 30/04/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	South Sea Petroleum Holdings Limited
Date Submitted	3 May 2011

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>76</u> Descr	iption : <u>Sout</u>	h Sea Petro	
	No. of ordina shares	ry Par value (<i>HKD</i>)	Authorised share capital (HKD)
Balance at close of preceding month	1,000,000,000	3.90	3,900,000,000
Increase/(decrease)			0
Balance at close of the month	1,000,000,000	3.90	3,900,000,000
(2) Stock code :Descr	iption :		
	No. of ordina shares	Par value ry (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code :De	escription :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mont	h		
Increase/(decrease)			
Balance at close of the month			

3. Other Classes of Shares

Stock code :Descr	iption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (*HKD*) : 3,900,000,000

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	263,333,744			
Increase/ (decrease) during the month	<u> </u>			
Balance at close of the month	263,333,744			

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and -						
class of shares	C 1	F · 1	G 11 1	T 1		
issuable	Granted	Exercised	Cancelled	Lapsed		
<u>1.</u>						
(/ /)						
shares						
(Note 1)						
2.						
(· · · /						
shares						
(Note 1)						
3.						
(/ /)						
shares						
(Note 1)						
		To	otal A. (Ordin	ary shares)		
			(Prefere	nce shares)		
				Other class)		
Total funds raised dur	ing the month	from evercise o				
options (State currenc			1			
spassis (state current						

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised Nominal valu during the at close of the month month	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.			
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)			
2.			
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.	(/ /)		
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>)			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ /)		
Class of shares issuable (<i>Note 1</i>) Subscription price			
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)		
(<i>5555)</i>	Total	B. (Ordinary shares) (Preference shares) (Other class)	

For Main Board and GEI	M listed issuers
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Convertibles (i.e. Convertible	e into Shares of the	Issuer which are to	be Listed)	I of Main Doard		1 1350015
<u>Class and description</u> 1. Convertible debentures	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible debendares						
	USD	100,000,000	_	100,000,000	_	200,000,000
Stock code (if listed)	76	100,000,000				
Class of shares	Ordinary					
issuable (<i>Note 1</i>) Subscription price	Ordinary HK\$3.875					
EGM approval date (if applicable) (dd/mm/yyyy))	(08/ 01 / 2010))				
2.						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3.						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy) 4.	(/ /)					
					,	
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)		Total C. (Ordi	nary shares)		
			(Prefere	ence shares)		-
			((Other class)		

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	thereto	as at close of the month
1	-	
(/ /) shares (Note 1)		
2		
	-	
shares (Note 1)	-	
3	-	
shares (Note 1)		
Total D. (Ordinary shares)	-	
(Preference shares) (Other class)		

		Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
-	Type of Issue						monui
			Class of shares issuable (<i>Note 1</i>)				
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (<i>Note 1</i>)				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (<i>Note 1</i>)				
3.	Placing	At price : State	_ Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		

	Type of Issue		F	or N	<u>1ain</u>	Boar	d and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
5.	Scrip dividend At price : State	EGM approval	ment (yyyy)		/			
		(dd/mm/yyyy)						
		Class of repurchased (N	shares lote 1)					
6.	Repurchase of shares	Cancellation da (dd/mm/yyyy)		(/	/)		
		EGM approval (dd/mm/yyyy)	date:	(/	/)		
		Class of redeemed (Not	shares					
7.	Redemption of shares	Redemption da (dd/mm/yyyy)		(/	/)		
		EGM approval (dd/mm/yyyy)	uute.	(/	/)		
		Class of share (Note 1)						
8.	Consideration issue At price : State curre	ncy Issue and allot date : (dd/mm/		(/	/)		
		EGM approval (dd/mm/yyyy)		(/	/)		

			F	For Main Boar	d and GEM lis	
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(//)		
			Class of shares issuable (Note 1)			
10.	Other (Please specify)	At price : State	- Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
				Ordinary share eference share (Other clas	s)	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	0
	(2)	0
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Is	sued Sho	are Capital").)

Remarks	(if	any)):
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Submitted by: <u>Vivian Lam</u>
Company Secretary (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.